# **Course Description**

Students will study a broad range of topics including:

Preparing **Financial Accounting** Information – how to deal with financial situations i.e. what is happening to your money through the use of Banking terms and Budgeting.



Preparing **Profit and Loss statements** for business.

Preparing **Management Accounting** Information – ability to prepare Cash Budgets and to assist in decision making for the future financial planning and control of a business.

#### Assessment

The Course will be assessed through a combination of an accounting question paper worth 130 marks and a practical accounting-related assignment worth 50 marks.

# Home study expectations:

Homework will be issued every 2 weeks to assess the student's progress, improve understanding of work completed in class, and to provide breadth and challenge.

### Possible next level of study

Higher Accounting in S5/S6 or other related Business subjects.

### Possible career paths

Successful completion of this course opens up a range of progression routes including Higher and further education to study accountancy or other related business subjects. It may also lead to employment and/or training in an accounting related industry e.g. working in the financial sector, **banking** and **insurance**.

## **Wider Achievement Opportunities**

Students will have the opportunity to take part in financial challenges, working with outside Agencies – KPMG, Royal bank of Scotland and Lloyds bank.

